

**Hochschild Mining plc  
("the Company")**

**Result of AGM**

20 May 2016

The Company announces the results detailed below of the poll taken at the Annual General Meeting held earlier today.

The Company notes the level of votes against the 2015 Remuneration Report which, through shareholder engagement, appears to be in response to (a) the base salary increases awarded to the CEO during 2015 and (b) the calculation of the CEO's 2015 annual bonus with reference to his year-end salary.

The Remuneration Committee acknowledges the specific views expressed by shareholders which will be taken into account as part of a review of the Company's framework of executive remuneration. The Committee also intends to consult its significant shareholders as part of this review.

**Copy of Resolutions**

A copy of the resolutions passed as Special Business at the Annual General Meeting is being submitted to the UK Listing Authority and will shortly be available for inspection at the National Storage Mechanism document viewing facility at: <http://www.morningstar.co.uk/uk/nsm>

*Note*

*The number of Ordinary Shares in issue on 18 May 2016 at 6pm was 505,571,505. Shareholders are entitled to one vote per share. A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes cast.*

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Resolution	Description of Resolution	FOR		AGAINST		Total Number of Votes Cast	Votes Withheld
		Number of Votes	% of Votes Cast <sup>1</sup>	Number of Votes	% of Votes Cast <sup>1</sup>		
1	Receipt of 2015 Report and Accounts	421,419,079	97.24	11,972,426	2.76	434,265,280	873,775
2	Approve 2015 Directors' Remuneration Report	284,334,705	65.75	148,095,988	34.25	434,265,280	1,834,587
3	Re-elect Graham Birch	425,794,662	98.05	8,470,618	1.95	434,265,280	0
	<b>Votes of the independent shareholders<sup>2</sup></b>	<b>151,729,289</b>	<b>94.71</b>	<b>8,470,618</b>	<b>5.29</b>	<b>160,199,907</b>	<b>0</b>
4	Re-elect Enrico Bombieri	421,521,320	97.07	12,743,960	2.93	434,265,280	0
	<b>Votes of the independent shareholders<sup>2</sup></b>	<b>147,455,947</b>	<b>92.04</b>	<b>12,743,960</b>	<b>7.96</b>	<b>160,199,907</b>	<b>0</b>
5	Re-elect Jorge Born Jr.	434,169,811	99.98	95,469	0.02	434,265,280	0
	<b>Votes of the independent shareholders<sup>2</sup></b>	<b>160,104,438</b>	<b>99.94</b>	<b>95,469</b>	<b>0.06</b>	<b>160,199,907</b>	<b>0</b>
6	Re-elect Ignacio Bustamante	432,323,478	99.55	1,941,802	0.45	434,265,280	0
7	Re-elect Roberto Danino	432,322,103	99.55	1,943,177	0.45	434,265,280	0
8	Re-elect Eduardo Hochschild	381,066,323	87.75	53,198,957	12.25	434,265,280	0
9	Re-elect Nigel Moore	422,093,207	97.20	12,172,073	2.80	434,265,280	0
	<b>Votes of the independent shareholders<sup>2</sup></b>	<b>148,027,834</b>	<b>92.40</b>	<b>12,172,073</b>	<b>7.60</b>	<b>160,199,907</b>	<b>0</b>
10	Elect Michael Rawlinson	433,790,063	99.89	475,217	0.11	434,265,280	0
	<b>Votes of the independent shareholders<sup>2</sup></b>	<b>159,724,690</b>	<b>99.70</b>	<b>475,217</b>	<b>0.30</b>	<b>160,199,907</b>	<b>0</b>
11	Re-appoint Ernst & Young LLP as auditors	431,747,323	99.47	2,311,707	0.53	434,265,280	206,250
12	Authorise the Audit Committee to set the auditors' remuneration	433,801,246	99.89	464,034	0.11	434,265,280	0
13	Authorise directors to allot shares/grant rights to subscribe for or to convert any securities into shares	430,860,160	99.79	907,411	0.21	434,265,280	2,497,709
14	Disapply statutory pre-emption rights	426,266,966	98.74	5,450,605	1.26	434,265,280	2,547,709
15	Authorise the Company to make market purchases of own shares	429,936,614	99.58	1,830,957	0.42	434,265,280	2,497,709
16	Authorise general meetings other than AGMs to be called on not less than 14 clear days' notice	419,827,083	96.68	14,438,197	3.32	434,265,280	0

1. Excludes votes withheld

2. Under Listing Rule 9.2.2E R, resolutions on the re-election of any independent director must be approved by (a) the shareholders of the Company; and (b) the independent shareholders of the Company.