

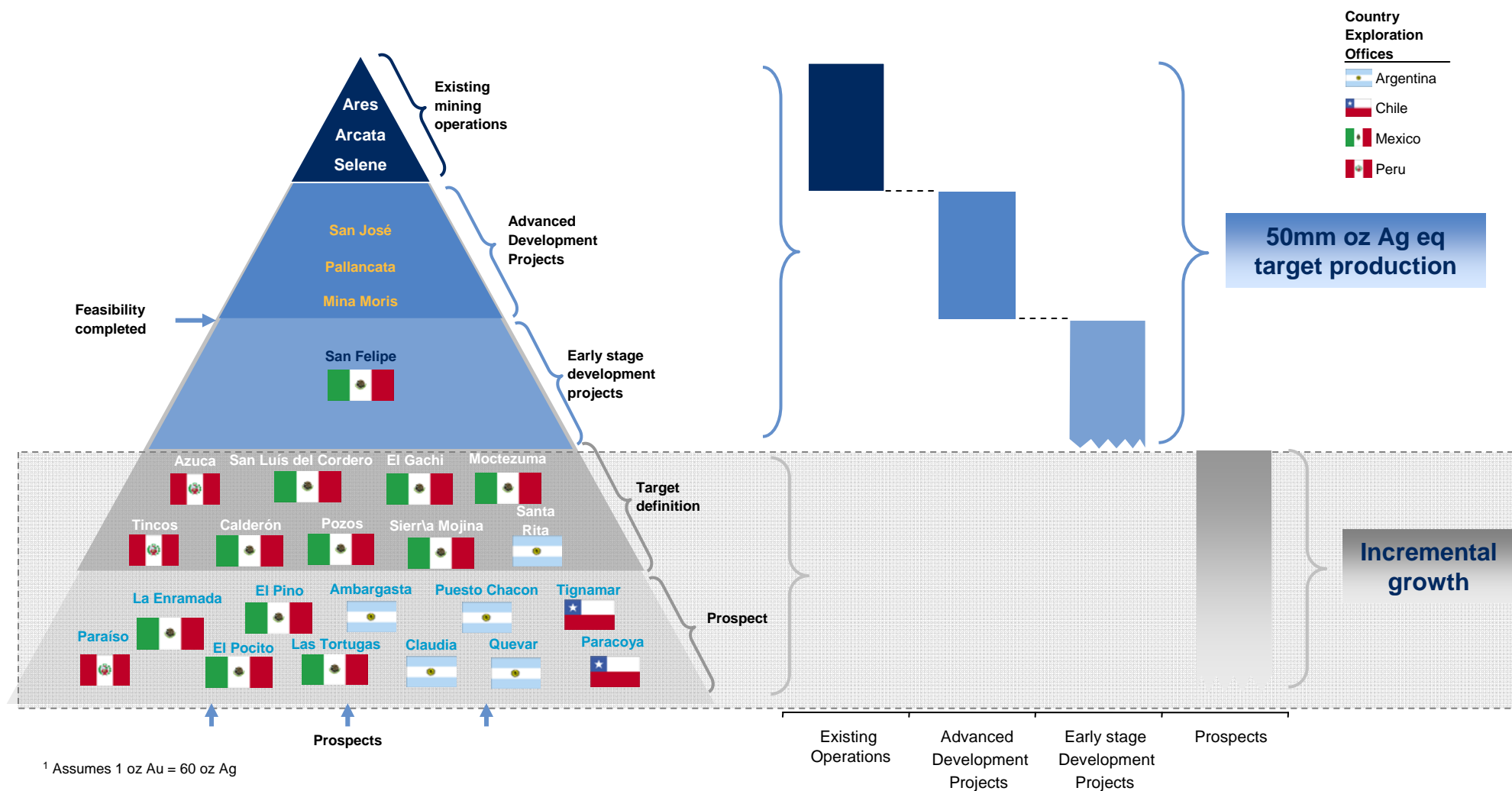


Hochschild Mining plc

Citigroup Global Metals Conference
March 2007



Our operations and growth opportunities





Hochschild: A leading precious metals company





Peru

An overview...

- Dynamic economy with sustained growth (60 plus months) and solid economic indicators
- Largest producer of silver globally
- Sound fiscal and monetary policies
- Fitch upgraded Perú to BB++ (one notch below investment grade)
- Stable regulatory framework, including equal treatment for national and foreign direct investment
- Pro free trade and market liberalisation; Perú-U.S.
 - Challenges: new government, social unrest

...and our operations and projects

■ Arcata (100% owned)

- 1 mine
- 1 concentrator
- Product: silver concentrate with gold content

■ Ares (100% owned)

- 1 mine
- 1 processing plant
- Product: silver/gold doré

■ Selene (100% owned / 100% operated)

- 1 mine
- 1 concentrator
- Product: silver/gold doré

■ Pallancata (60% owned / 100% operated)

- 1 mine
- Product: silver/gold doré (to be processed at Selene)
- Commence production Q3 2007

Arcata



Ares



Selene



Pallancata





Argentina

An overview...

- Economic recovery underway
- 2005 GDP per capita the highest in Latin America
- Recent economic policies have strengthened financial profile
- 9% average real GDP growth 2003-2006
- Foreign direct investment has started to return
 - Challenges: social unrest, no local mining expertise

...and our operations and projects

- San José
 - 51% owned
 - 100% operated
 - 1 mine
 - 1 concentrator/processing plant
 - Product: silver/gold doré
 - Commence production Q2 2007

San José



Source: CIA, The World Factbook, Moody's, UNCTAD



Mexico

An overview...

- 13th largest economy in the world by GDP
- 2nd largest producer of silver globally
- Stable macroeconomic environment with track record of responsible economic management
- Foreign direct investment enabling regulatory framework
- NAFTA and trade integration among key policies
 - Challenges: political instability, drug-trafficking related violence



...and our operations and projects

■ Mina Moris

- 70% owned / 100% operated
- 1 mine
- 1 concentrator
- 1 processing plant
- Product: silver/gold doré
- Commence production Q3 2007

■ San Felipe

- Have option to acquire 70%
- Product: Polymetallic concentrates
- Commence production 2009

Mina Moris



San Felipe





Hochschild Mining plc

Citigroup Global Metals Conference
March 2007