

Hochschild Mining PLC

Environmental indicators of the Eco Score Standard included in the January - December Report 2025 for the period ended December 31, 2025, together with the independent limited assurance report



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Tanaka, Valdivia, Arribas & Asociados
Sociedad Civil de R. L

Independent Accountant Assurance report

To the Management of Hochschild Mining PLC:

Scope

We have been hired by Hochschild Mining PLC (hereinafter "Hochschild" or "the Company"), to perform a limited assurance engagement, as defined by the International Standards on Assurance Engagements (hereinafter "the Engagement"), to report on 8 environmental KPIs (4 indicators and 4 sub-indicators) framed in the Eco Score Standard (Hochschild's own) detailed in Annex 1 (the "Subject Matter") and contained in the "January - December¹ 2025 Report" with information corresponding to the period from January 1 to December 31, 2025.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the January - December 2025 Report, and accordingly, we do not express a conclusion on this information.

Criteria applied by Hochschild

In preparing the Subject Matter detailed in Annex 1, the Company applied its own criteria from Company standards: Eco Score Standard included in Annex 2 of this Report (the Criteria). Such Criteria were designed to improve and monitor the environmental performance of the Company's mining units under its Green Challenge program. As a result, the information regarding the subject matter may not be suitable for any other purpose.

Responsibilities of Hochschild

The management of the Company is responsible for selecting the Criteria and presenting the Subject Matter in accordance with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

¹ January – December Report is a document published by Hochschild on its website (every year) with the aim of sharing the annual results of the Eco Score indicators with the public.

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Miguel Ángel Quijano Doig,
La Libertad

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Av. Federico Villareal 115,
Lambayeque

Cusco (satélite)
Jr. Ricardo Palma #18,
Urb. Santa Mónica,
Wanchaq



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Independent Accountant Assurance report (continue)

Responsibilities of EY

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000 (Revised)') and the terms of reference for this engagement as agreed with Hochschild Mining PLC in the service provision contract No. 1013-0056-2024 signed on March 7, 2024, as well as the addendum to the service provision contract No. 1 - 1013-0056-2024, signed on May 22, 2025. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of the Procedures Performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.



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Independent Accountant Assurance report (continue)

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Conducting interviews to obtain an initial understanding to comprehend the business and the process of preparing the January - December 2025 Report (collection, consolidation, and presentation of the Subject Matter information).
- Obtaining information related to the Subject Matter.
- Reviewing the documentation received according to the established criteria referenced in Annex 2.
- Verifying that the calculation criteria have been correctly applied in accordance with the methodologies described in the Criteria.
- Carrying out analytical review procedures to support the reasonableness of the data.
- Identifying and analyzing assumptions used to support the data.
- Identifying discrepancies and verifying that issues identified during the verification process have been adjusted.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter for the period from January 1 to December 31, 2025, in order for it to be in accordance with the established Criteria.



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Independent Accountant Assurance report (continue)

Restricted use

This assurance report is intended solely for the information and use of Hochschild and is not intended to be and should not be used by anyone other than this specified part.

Lima, Perú,
April 30, 2026

Countersigned by:

TANAKA, VALDIVIA, ARIBAS & ASOCIADOS

A handwritten signature in black ink, appearing to read 'C. Valdivia', written over a horizontal line.

Carlos Francisco Valdivia Valladares
Partner
Tanaka, Valdivia & Asociados S. Civil de R.L.

Hochschild Mining PLC

Annex 1

Subject Matter

The verified results of the 4 indicators and 4 environmental sub-indicators of the Eco Score Standard included in the "January - December 2025 Report" are presented in the table below. The results of the Environmental Management indicator and the sub-indicators Waste Generation, Water Consumption, Marketable Waste and Environmental Culture (CPI), are disaggregated into the Company's 7 mining units: UM Pallancata, UM Selene, UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán and UM San José:

Nº	Content	Unit	Result 2025	
1	Environmental monitoring <i>No. of parameters exceeding LMPs</i>	# of exceedances	0	
2	Environmental incidents	# of incidents	5	
3	Environmental inspections <i>No. of observations</i>	# of observations	1	
4	Environmental Management <i>Comprised of 4 sub-indicators</i>	UM Pallancata & Selene*	points	1.5
		UM Inmaculada	points	1.5
		UM Ares	points	1.5
		UM Mara Rosa	points	1.4
		UM Sipán	points	1.4
		UM San José	points	1.4
4.1	Per capita water consumption <i>Liters of water consumed per employee per day</i>	UM Pallancata & Selene	L/person/day	128
		UM Inmaculada	L/person/day	161
		UM Ares	L/person/day	91
		UM Mara Rosa	L/person/day	64
		UM Sipán	L/person/day	151
		UM San José	L/person/day	157
4.2	Waste generation per capita <i>kg of waste generated per employee per day</i>	UM Pallancata & Selene	kg/person/day	0.76
		UM Inmaculada	kg/person/day	0.92
		UM Ares	kg/person/day	0.93
		UM Mara Rosa	kg/person/day	0.63
		UM Sipán	kg/person/day	0.18
		UM San José	kg/person/day	1.22

N°	Content	Unit	Result 2025	
4.3	Marketable waste <i>Sold compared to accumulated</i>	UM Pallancata & Selene	%	>100%
		UM Inmaculada	%	>100%
		UM Ares	%	>100%
		UM Mara Rosa	%	>100%
		UM Sipán	%	74%
		UM San José	%	95%
4.4	Environmental culture <i>(measured by the CPI per mining unit)</i>	UM Pallancata & Selene	%	95%
		UM Inmaculada	%	96%
		UM Ares	%	96%
		UM Mara Rosa	%	93%
		UM Sipán	%	96%
		UM San José	%	96%

* The results of the Pallancata and Selene mining units are consolidated because they are managed by the same Environment team, as both units are in closure.

Hochschild Mining PLC

Annex 2

1. Criteria for ECO Score Standards

The assurance criteria that are applicable to the Subject Matter and to the conformity presentation statement are defined based on the provisions of Hochschild Mining's "DGA-COE14-01 ECO Score Standard", version 06.

2. Criteria for own indicators

The following are the assurance criteria that are applicable to the own indicators, objects of limited insurance:

N°	Own indicators	Criteria
1	Environmental monitoring <i>N° Parameters on LMPs</i>	This indicator, contained in the Eco Score Standard as "Environmental monitoring", records deviations (exceedances) of effluent analysis results against the maximum permissible limits (LMP) established for industrial and domestic effluents, safeguarding the quality of water resources in the vicinity of the mining units that have discharge points to the environment (Inmaculada, Pallancata, Selene, Ares and Sipán; San José and Mara Rosa are not considered because they do not generate effluents). The result of this indicator is not obtained through a formula, but by counting the number of times effluent sample analysis results exceed the maximum permissible limits (LMP) for the concentration of pollutants. When the monitoring result of any parameter is outside the comparison range, the mining unit's Environment area may perform additional monitoring to verify the behavior of that parameter within the evaluation period, and such result may be considered for the relevant purposes. This indicator is calculated and reported internally (within the Company) monthly. At year-end, the records for the 12 months are summed and the 2025 KPI result is obtained.

N°	Own indicators	Criteria
2	Environmental incidents	<p>This indicator, contained in the Eco Score Standard as "Inspections", records the number of observations identified by the competent environmental authority (Peru: OEFA; Argentina: Secretariat of Mining and Secretariat of Environment of the Province of Santa Cruz), taking into consideration that an observation is any finding that appears in the Supervision Act (only field supervisions are considered; cabinet supervisions are excluded because they are not immediately notified) of the corresponding environmental authority, unless it is indicated that it has been remedied or that it does not correspond to a non-compliance. Within the Eco Score Standard, scenarios of possible OEFA observations are defined. In the case of the Secretariat of Mining of the Province of Santa Cruz, whose competences are not only environmental (e.g., safety), but only observations on environmental matters are also considered. This indicator considers all mining units in operation, suspension and closure: UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán, UM San José and UM Pallancata, Selene. This indicator is calculated and reported internally (within the Company) monthly. At year-end, the records for the 12 months are summed and the 2025 KPI result is obtained.</p>

3	Environmental inspections <i>No. of observations</i>	<p>This indicator, contained in the Eco Score Standard as "Inspections", records the number of observations identified by the competent environmental authority (Peru: OEFA; Argentina: Secretariat of Mining and Secretariat of Environment of the Province of Santa Cruz; Brazil: Secretary of State for the Environment and Sustainable Development (SEMAD) of the Goias region and the National Mining Agency - ANM), taking into consideration that an observation is any finding that appears in the Supervision Act (only considers field supervisions, cabinet supervision is excluded because they are not immediately notified) of the corresponding environmental authority, unless it is indicated that it has been corrected or that it does not correspond to a non-compliance. To this end, within the Eco Score Standard, scenarios of possible OEFA observations are defined:</p>
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Hecho detectado	Presunto incumplimiento	Subsanado	Observación ECO Score
Descripción del hecho A	Por determinar	Por determinar / No aplica	No
Descripción del hecho B	Sí	Sí	No
Descripción del hecho C	Sí	Por determinar	Según evaluación interna*
Descripción del hecho D	Sí	No / No aplica	Sí

*Para considerar que NO es una observación en el ECO Score: se deberá haber incorporado al Acta de Supervisión la evidencia que acredite la subsanación integral del hallazgo por parte de CMA.
Para considerar que SÍ es una observación en el ECO Score: si se sustenta una subsanación parcial o no se sustenta la subsanación en el Acta de Supervisión.

In the case of the Secretariat of Mining of the Province of Santa Cruz, whose competences are not only environmental (e.g. safety), but only observations on environmental issues are also considered. This indicator considers all mining units in operation, suspension and closure: UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán, UM San José and UM Pallancata & Selene. This indicator is calculated and reported internally (in the Company) monthly. At the end of the year, a sum of the records for the 12 months is made and the result of the 2025 KPI is obtained.

Annex 2 (continue)

N°	Own indicators	Criteria
4	<p>Environmental Management Composed of 4 sub-indicators</p>	<p>This indicator, contained in the Eco Score Standard as "Environmental Management", records the environmental culture and compliance with good environmental practices in all the activities that are carried out daily in the operations. It is composed of 4 sub-indicators (water consumption - AC, waste generation - GR, marketable waste - CR and CPI) and aims to minimise the Company's environmental footprint. This indicator considers all mining units in operation, suspension and closure: UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán, UM San José and UM Pallancata & Selene.</p> <p>The formula used for the calculation of the indicator is as follows: $GA = (CA + GR + CR + CPI) / 4$</p> <p>This indicator is calculated and reported internally (in the Company) monthly. At the end of the year, it is calculated through the formula using the annual scores of the 4 sub-indicators and the result of the 2025 KPI is obtained.</p>
4.1	<p>Per capita water consumption Liters of water consumed per employee per day</p>	<p>This sub-indicator, contained in the Eco Score Standard as "water consumption per person (CA)", records the average daily consumption of drinking water (human consumption) by the personnel present in 7 mining units (Pallancata & Selene, Mara Rosa, Sipán, Ares and Inmaculada in Peru; and San José in Argentina), both direct collaborators of Hochschild and contractors.</p> <p>This indicator is calculated and reported internally (in the Company) on a monthly basis. At the end of the year, an average of the 12 months is made and the result of the 2025 KPI is obtained.</p> <p>The formula used for the calculation of the indicator is as follows: $C.A. = \text{Monthly volume (m}^3\text{)} \times 1000 / (\text{Average workforce} \times \text{number of days in the month})$</p> <p>Donde: The workforce considers the average staff present at all times. When data is available on the total number of personnel, a calculation will be made of the number of people in relation to on-call duty. For example, for 14x7 day shifts, the total number of people will be multiplied by 2/3.</p>
4.2	<p>Waste generation per capita Kg of waste generated per employee per day</p>	<p>This sub-indicator, contained in the Eco Score Standard as "waste generation per person (GR)", records the generation of non-reusable organic and general solid waste by the personnel present in 7 mining units (Pallancata & Selene, Sipán, Ares and Inmaculada in Peru; Mara Rosa in Brazil, and San José in Argentina), both direct collaborators of Hochschild and contractors.</p> <p>This indicator is calculated and reported internally (in the Company) monthly. At the end of the year, an average of the 12 months is made and the result of the 2025 KPI is obtained.</p> <p>The formula used for the calculation of the indicator is as follows: $GR = \text{Monthly weight (ton)} \times 1000 / (\text{Average Workforce} \times \text{Number of Days in the Month})$</p> <p>Donde: The workforce considers the average staff present at all times. When data is available on the total number of personnel, a calculation will be made of the number of people in relation to on-call duty. For example, for 14x7 day shifts, the total number of people will be multiplied by 2/3.</p>

Annex 2 (continue)

N°	Own indicators	Criteria
4.3	Marketable waste By mining unit	<p>This sub-indicator, contained in the Eco Score Standard as "Marketable waste", measures the proportion of marketed waste with respect to the total waste that is taken to the temporary industrial waste storage (ATRI) of each mining unit. The commercialized waste includes that which is evacuated from the mining unit at zero cost.</p> <p>This indicator considers all mining units in operation, suspension and closure: UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán, UM San José and UM Pallancata & Selene</p> <p>Solid waste management is carried out by a solid waste operating company (EO-RS) or directly by the Environment area. In both cases, records are kept of waste generation and disposal, according to their classification. For this indicator, the weight of waste that is sent to the ATRI (reusable and non-reusable) in the year up to the month of evaluation and the weight of the marketed waste accumulated in the year up to the month of evaluation is reported.</p> <p>This indicator is calculated and reported internally (in the Company) monthly. At the end of the year, it is calculated through the following formula:</p> $\% \text{ MW} = \frac{\text{Weight of commercialized waste accumulated during the year (tons)}}{\text{Weight of waste sent to ATRI accumulated during the year}}$ <p>The result can be greater than 100% when there is a lag in the commercialization of waste with respect to the year in which it was generated and registered.</p>
4.4	Environmental culture (measured by the CPI per mining unit)	<p>This sub-indicator, contained in the Eco Score Standard as "Environmental Culture", records the environmental performance of the areas that are part of the unit through a checklist with components and criteria for evaluating compliance and environmental performance. This indicator considers all mining units in operation, suspension and closure: UM Inmaculada, UM Ares, UM Mara Rosa, UM Sipán, UM San José and UM Pallancata & Selene.</p> <p>Each mining unit has a checklist conditioned to its characteristics and requirements based on the base format, whose checklist is adapted according to the mining unit and area evaluated. The pre-established calculation of the score does not change to maintain the uniformity of the evaluation criteria.</p> <p>This indicator is calculated and reported internally (in the Company) monthly. At the end of the year, an average of the records for the 12 months is made and the result of the 2025 KPI is obtained.</p>

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